

15th October, 2024**BSE Limited**P J Towers,
Dalal Street,
Mumbai – 400001.**National Stock Exchange of India Limited**Exchange Plaza,
Bandra-Kurla Complex,
Bandra (E), Mumbai – 400051.**Scrip Code: 539254****Scrip Code: ADANIENSOL**

Dear Sir,

Sub: Intimation for execution of Share Purchase Agreement for acquiring 100% Equity Shares of Jamnagar Transmission Limited.**Ref: Disclosure pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

With reference to the captioned subject, we would like to inform you that Adani Energy Solutions Limited (AESL), has on 14th October 2024 at about 06.00 p.m. executed Share Purchase Agreement (SPA) with PFC Consulting Limited for acquiring 100% Equity Shares of Jamnagar Transmission Limited ("JTL").

JTL Projects includes Establishment of 2x1500 MVA 765/400 kV Jamnagar (GIS) PS with 2x330 MVAR 765 kV bus reactor and 2x125 MVAR 420 kV bus reactor, setting up of ~330 km (941 ckm) transmission line and ±400 MVAR STATCOM with 3x125 MVAR MSC & 2x125 MVAR MSR at Jamnagar 400kV Bus section

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July 2023 are given as under: -

Sr. No.	Particulars	Details
a)	Name of the target entity, details in brief such as size, turnover etc.	Jamnagar Transmission Limited i) Authorized Share Capital: Rs. 1 Lakh. ii) Paid-Up Share Capital: Rs. 1 Lakh. iii) Turnover: Not applicable
b)	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length".	No

Adani Energy Solutions Ltd

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Sr. No.	Particulars	Details
c)	Industry to which the entity being acquired belongs	Electric Utilities (Transmission Service Provider)
d)	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	This acquisition is proposed to further AESL's strategy for enhancing value for its shareholders through organic as well as inorganic opportunities. JTL will aim to drawl of up to 3.6 GW load under Phase-I in Jamnagar area of Gujarat [Jamnagar (~750 MW) / Jam Khambhaliya (~2850 MW)].
e)	Brief details of any governmental or regulatory approvals required for the acquisition.	Not Applicable
f)	Indicative time period for completion of the acquisition	Completed
g)	Nature of consideration - whether cash consideration or share swap and details of the same.	Cash
h)	Cost of acquisition or the price at which the shares are acquired;	Equity Shares are being acquired at a face value of Rs.10/- each.
i)	Percentage of shareholding / control acquired and / or number of shares acquired;	100%
j)	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	JTL is incorporated in India and registered with the Registrar of Companies, New Delhi on 6 th February, 2024. History of last 03 years turnover – Not Applicable

Kindly take the same on records.

Thanking you,
Yours faithfully,
For **Adani Energy Solutions Limited**

Jaladhi Shukla
Company Secretary

Adani Energy Solutions Ltd

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